Foreign accounts questionnaire (FBAR and Form 8938)

FinCEN Form 114 and Form 8938, calendar year

Prepared for the clients of (firm name)

Your name, and your spouse's if filing jointly

Answer the screening questions first. If every answer is no, sign and return the page.

Fill in one account row for each foreign account, including accounts you could sign on but do not own.

Give balances in the account's own currency. Your preparer converts them to dollars.

Screening

Based on: IRS FBAR page; FinCEN Form 114

At any time in the year, did you own a bank, brokerage or other financial account outside the United States? ◯ Yes ◯ No

If yes, send: December statement for each account

Did you have signature authority over a foreign account you do not own, such as an employer's or a relative's? ◯ Yes ◯ No

If yes, send: Name of the account owner; Account details

Did the highest balances of all your foreign accounts, added together, go above $10,000? ◯ Yes ◯ No

Is any foreign account held jointly with your spouse? ◯ Yes ◯ No

If yes, send: Name of the joint owner; Signed FinCEN Form 114a, if one spouse files for both

Do you own more than half of a company, or act as grantor of a trust, that holds foreign accounts? ◯ Yes ◯ No

If yes, send: Name of the entity; Its account statements

Each account (one row per account)

Based on: FBAR recordkeeping requirements

Name on the account

Name and address of the financial institution

Account number

Type of account: bank, securities or other

Currency of the account

Highest balance during the year, in that currency

Send: Statement showing the highest balance

Balance on the last day of the year

Was the account opened or closed during the year? ◯ Yes ◯ No

If yes, send: Opening or closing statement

Accounts and assets that are easy to miss

Based on: Comparison of Form 8938 and FBAR requirements

Do you hold a foreign life insurance policy or annuity with a cash value? ◯ Yes ◯ No

If yes, send: Annual policy statement showing the cash value

Do you hold foreign mutual funds or exchange-traded funds? ◯ Yes ◯ No

If yes, send: Fund statements; Purchase and sale confirmations

Do you have an account at a foreign branch of a U.S. bank? ◯ Yes ◯ No

If yes, send: Statements for the account

Do you have a pension or retirement account with a foreign employer or fund? ◯ Yes ◯ No

If yes, send: Annual pension statement

Do you own foreign stock or securities outside any account? ◯ Yes ◯ No

If yes, send: Share certificates or registry statement

Do you own part of a foreign partnership, hedge fund or private equity fund? ◯ Yes ◯ No

If yes, send: Annual investor statement

Form 8938 test

Based on: Form 8938 thresholds (comparison table)

Where did you live during the year: in the United States or abroad? ◯ Yes ◯ No

Total value of all foreign financial assets on the last day of the year

Highest total value at any time during the year

Income and earlier years

Based on: Form 1040; Form 8621; IRS FBAR page

Did the foreign accounts earn interest or dividends, or did you sell investments held in them? ◯ Yes ◯ No
If yes, send: Annual income or tax statement from each institution

Was foreign tax withheld or paid on that income? ◯ Yes ◯ No
If yes, send: Statement showing the foreign tax

Did you file FBARs for every earlier year that needed one? ◯ Yes ◯ No
If yes, send: Copies of filed FBARs or their filing confirmations

Did you attach Form 8938 to earlier returns? ◯ Yes ◯ No
If yes, send: Copies of the filed Forms 8938

Have you received an IRS or FinCEN letter about foreign accounts? ◯ Yes ◯ No
If yes, send: Copy of each letter

Anything else your preparer should know