

eBay seller tax packet: 1099-K, costs and inventory

Fill in one copy for each seller and tax year. Mark the inventory group "n/a" for someone who only cleared out a closet, and the personal-items group for a full-time reseller.

Client or engagement

eBay forms and reports

- ☐ Form 1099-K from eBay, one per account
Seller Hub or My eBay, Payments, Taxes; all accounts under your tax ID
- ☐ 1099-K detailed report
Seller Hub: Payments, Taxes, 1099-K details, Generate
- ☐ Form 1099-K from PayPal or another payment service
Only if it processed some eBay sales
- ☐ State copy or state-threshold Form 1099-K
If your state's line is lower than the federal one
- ☐ California Form 592-B
Only if California backup withholding was taken
- ☐ Bank statements showing eBay payouts
All twelve months, to tie payouts to the report

Fees, refunds and shipping

- ☐ eBay transaction report for the year
Gross sales, fees, refunds, shipping and sales tax, by order
- ☐ eBay fee statements
Final value, insertion, promoted listing and store subscription fees
- ☐ List of refunds, returns and canceled orders
With dates and amounts, to subtract from the gross
- ☐ Shipping label and postage receipts
eBay labels, USPS, UPS or other carriers

Personal items sold

- ☐ List of personal items sold, with what each cost you
Original receipt or a fair estimate; mark loss or gain
- ☐ Purchase proof for items sold at a gain
Date bought and price, for Form 8949 and Schedule D
- ☐ Prior-year Form 8949, for collectibles sold before
Keeps the cost and holding period consistent

Resale inventory and equipment

- ☐ Inventory count and cost on January 1
Same as last year's closing inventory
- ☐ Inventory count and cost on December 31
Items on hand, at what you paid
- ☐ Receipts and invoices for stock bought during the year
Thrift, estate sale, wholesale or liquidation lots
- ☐ Packing supply receipts
Boxes, mailers, tape, bubble wrap
- ☐ Sourcing and post office mileage log
Date, place, purpose and miles
- ☐ Equipment receipts
Camera, label printer, scale, shelving, with purchase dates
- ☐ Card statements for business purchases
Backs up purchases with no paper receipt
- ☐ Last year's return with Schedule C
Closing inventory and any depreciation carried forward